**For Immediate Release**

September 26, 2018

**DC Community Ventures Makes**

**Follow-on Investment in Wellfound Foods**

**Washington, DC –** DC Community Ventures (DCCV), a social impact venture capital firm based in Washington, DC, completed a follow-on $100,000 variable dividend redeemable preferred stock investment in Wellfound Foods (formerly Broodjes & Bier). Wellfound is a wholesale producer and distributor of high-end grab and go sandwiches, bowls and boxes with offices and production facilities in Washington, DC.

Founded by Sarah Frimpong, Wellfound has enjoyed exponential growth and DCCV is proud to continue to help fund this expansion. Since DCCV’s initial investment, Wellfound’s revenue has more than doubled, the company has turned profitable and has more than doubled its staff adding high quality jobs in Washington DC.

Through the variable dividend redeemable preferred stock structure, also referred to as Demand Dividend, DCCV should continue to generate a reasonable return while allowing the entrepreneur(s) to maintain control and efficiently deploy capital. Payments are tied to cash flow following a holiday period, providing flexibility for entrepreneurs to invest capital for growth while creating an equity redemption schedule to facilitate DCCV’s eventual exit.

**About DC Community Ventures**

Established in 2011, DC Community Ventures is a social impact venture capital fund which seeks to invest in companies that deliver above-average financial returns as well as social impact for the communities in which they operate. We target investments in underserved areas to promote environmental change, social improvement and/or economic opportunity for low and moderate income workers. We offer flexible and patient growth capital through mezzanine debt and structured equity investments with a long-term investment horizon. For more information, please visit [www.dccommunityventures.com](http://www.dccommunityventures.com).

**About Wellfound Foods**

Wellfound Foods (formerly Broodjes & Bier) is a prepared foods company in Washington, D.C. that manufactures gourmet grab-n-go food for wholesale distribution to retailers in Washington, D.C., Maryland and Virginia.

###