**For Immediate Release**

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**DC Community Ventures Provides Mezzanine Debt Financing to Neighborhood Development Company**

**Washington, DC –** DC Community Ventures (DCCV), a social impact venture capital firm based in Washington, DC, announced today that it has provided $500,000 of mezzanine debt financing to support the growth of Neighborhood Development Company (NDC). NDC is a real estate development company headquartered in Washington, DC, focused on revitalizing emerging urban neighborhoods while preserving their existing culture and diversity. To date the company has developed over 1 million square feet of real estate, owns ¼ million square feet, and has an active pipeline of over ½ million square feet. NDC’s product types include, luxury condominiums, affordable housing, retail and commercial spaces, and non-profit offices and schools. NDC is also a joint venture participant in DC’s CityCenterDC and Baltimore’s State Center projects.

“NDC has a strong track record of identifying and investing in up-and-coming neighborhoods in Washington DC, highlighted by a number of projects along the entire Georgia Avenue corridor,” said Karim Zia, Managing Partner for DC Community Ventures. He added, “The company is now focusing its attention on areas east of the Anacostia River. One notable project is Benning Market in the River Terrace neighborhood of Northeast DC, which will bring a food hall next year to an area that has historically been a food desert. NDC has also been a leader in developing affordable housing projects, which aligns with our mission at DC Community Ventures.”

**About DC Community Ventures**

Established in 2011, DC Community Ventures is a social impact venture capital fund which seeks to invest in companies that deliver above-average financial returns as well as social impact for the communities in which they operate. We target investments in underserved areas to promote environmental change, social improvement and/or economic opportunity for low and moderate income workers. We offer flexible and patient growth capital through mezzanine debt and structured equity investments with a long-term investment horizon. For more information, please visit [www.dccommunityventures.com](http://www.dccommunityventures.com).

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